

Prime Cargo A/S opens subsidiary in USA

Prime Cargo A/S is delighted to announce that by September 1st 2016 we have established a subsidiary in Chicago, USA.

Over the years USA has turned into an important market for Prime Cargo A/S, with increasing demands from our customers to offer a combined transport and warehouse solution, as we are known for in Europe and Asia.

Morten Høgsberg Nielsen, CEO of Prime Cargo A/S comments: "USA has turned into a niche market for us. We are primarily known to the market for our solution to and from Asia and our competences as a first class 3PL provider. However, our customers have challenged us to set up a US branch to provide them the same unified service across our offices. Therefore, I am very delighted that we have managed to make an agreement with Morten Engmark to become the Managing Director of Prime Cargo USA. Morten has a good reputation and has been working in the US logistics market for many years. With him we can now offer a combined solution to our customers by assisting them with transportation and clearances but also offer them office space and warehouse services in one solution."

Mr. Nielsen continues: "We will start up in Chicago and we aim to expand with an office in New York during 2017, and we have already established a large 3PL warehouse in New York, which will be our gateway for distribution along the east cost of USA."

Also the new MD of Prime Cargo USA, Morten Engmark, is delighted by this new adventure: "I am extremely honored to be given this opportunity to work for Prime Cargo and to be part of this new development. The vision of management at Prime Cargo mixed with the knowledge my team and I bring to the table can only be to the advantage of companies who are interested in opening up in the USA but also for companies who are interested in growing the marked further.

This is just the beginning of a great new adventure."

The contact details for the office in Chicago will be:

Prime Cargo USA Inc.

644 Supreme Drive

Bensenville, IL 60106

Phone: +1 630 230 6432

Fax: +1 630 626 4400

primecargo.us@primecargo.com

www.primecargo.com

For question or more information please feel free to contact group CEO, Morten Høgsberg Nielsen on +45 27880345 or moni@primecargo.com or MD of Prime Cargo USA, Morten Engmark +1 630 776 8565 or moen@primecargo.com.