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Mitsui-Soko acquires logistics company Prime Cargo

Mitsui-Soko Group, one of the world's leading logistic providers with headquarters in Tokyo, Japan acquires Prime Cargo A/S, Steamline A/S and Prime Cargo (HK) Ltd.

Prime Cargo is a privately owned company founded in 1998 with offices across Northern Europe and The Far East. The company has through the years been known as one of the most innovative transport and logistics companies offering a broad range of third party logistics solutions.

In recent years the owners have gradually transferred the management of the company to the new Management team, and the founders now find it to be the right time to hand over the ownership of the company to a company with similar values as Prime Cargo.

"Initially we founded Prime Cargo with the belief that we wished to establish a company within the transport and logistics industry, where the customers were in focus and where we wanted to create an environment that would attract the best employees within the industry" says one of the partners of Prime Cargo A/S. "Therefore we are also very happy that we have found a buyer who believes in the same values as we do and will keep Prime Cargo the way it is, and at the same time wanting to continue our expansion globally."

The present and future CEO of Prime Cargo, Mr. Morten Nielsen welcomes the acquisition. "This will enable us to accelerate our current growth strategy and we will continue as the Prime Cargo everyone knows today. Over the years, we have created a unique environment and culture both with our customers and internally with our employees. That will also be our main focus in the future," says Mr. Nielsen.

Mitsui-Soko Group was founded 1909 in Mitsui Group and is one of the leading global logistics companies in Japan.

Mitsui-Soko Group has developed logistics both in and out of Japan and service the global market. They have a global network and are particularly strong in Asia with a strong presence of own warehouses across the region, which is a great asset to the organization. Prime Cargo has been working with Mitsui-Soko as an exclusive agent in Northern Europe since 2012 and both parties have developed and grown in the logistics market during that time. As Prime Cargo Group becomes part of Mitsui-Soko Group, there is definitely potential for creating a new market leader in Northern European and Asian markets.

For further information, kindly contact Prime Cargo A/S CEO, Morten Nielsen +45 76320345 or Mr. Hajime Ogawa at Mitsui-Soko Europe +420 242 419 023.

For further information on Mitsui-Soko Group: <http://www.mitsuipr.com/en/>

For further information on Prime Cargo: www.primecargo.com