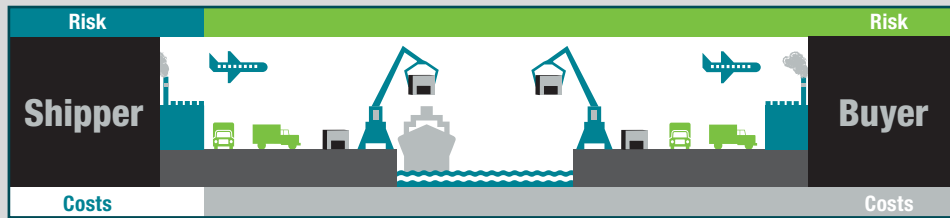
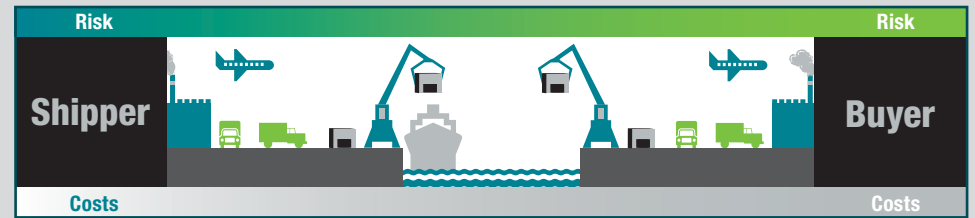


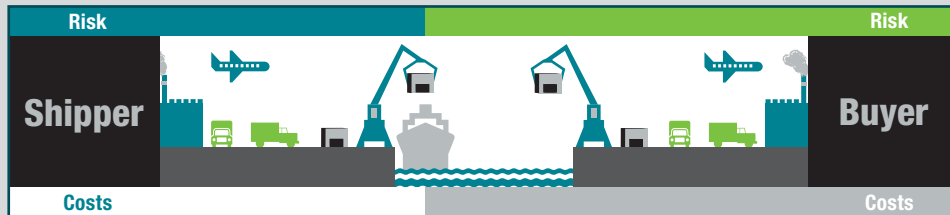
# INCOTERMS 2010



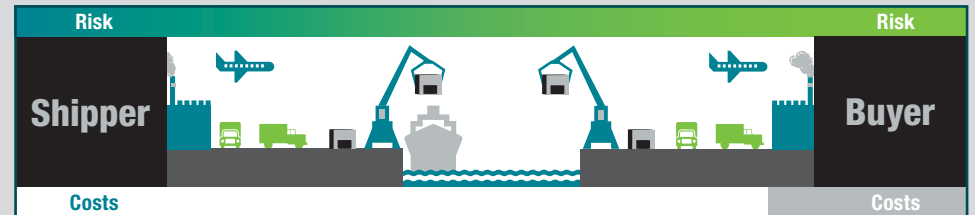
**EX WORKS (EXW)** – Used for all modes of transportation.  
Transfer of risks takes place when the seller places the goods at the disposal of the buyer at the named place (e.g. factory, warehouse, etc.)



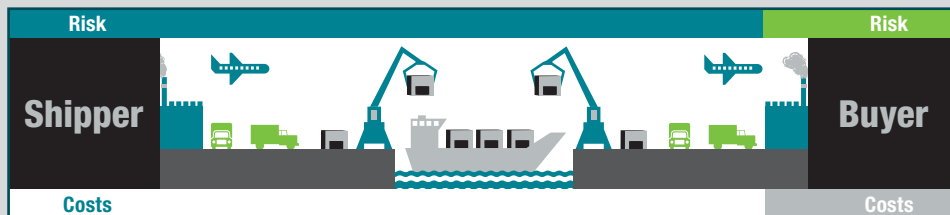
**FREE CARRIER (FCA)** – Used for all modes of transportation.  
Transfer of risks takes place when the seller delivers the goods to the carrier nominated by the buyer at the named place.



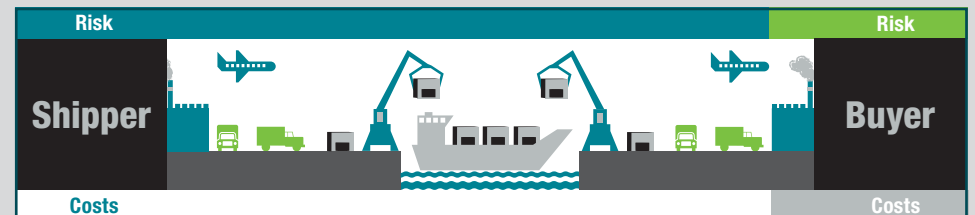
**FREE ON BOARD (FOB)** – Used ONLY for vessels.  
Transfer of risks takes place successively once the goods have been placed on board the vessel nominated by the buyer at the named port of shipment.



**CARRIAGE PAID TO (CPT)** – Used for all modes of transportation.  
Transfer of risks takes place when the seller delivers the goods to the first carrier.



**DELIVERED AT PLACE (DAP)** – Used for all modes of transportation.  
Transfer of risks takes place when the goods have been placed at the disposal of the buyer at the named place of destination, not cleared for import.



**DELIVERED DUTY PAID (DDP)** – Used for all modes of transportation.  
Transfer of risks takes place when the goods have been placed at the disposal of the buyer at the named point of destination, cleared for import.